

Notice

Notice is hereby given that:

1. Bonus Option - L&T Ultra Short Term Fund ("LTUSTF") and L&T Liquid Fund ("LTLF"):

L&T Mutual Fund Trustee Limited ("Trustees"), the Trustees to L&T Mutual Fund ("the Fund") has approved the introduction of a Bonus Option under LTUSTF and LTLF in addition to the existing options with effect from May 16, 2014 ("Effective Date").

Under the Bonus Option, units may be allotted as bonus ("Bonus Units") at the discretion of the Trustees, from time to time. The Bonus Option will also be available under the Direct Plans of LTUSTF and LTLF.

Bonus Units so allotted shall not be subject to exit load. Investors are advised to consult their tax advisor to understand the tax implications of subscribing to units under the Bonus Option, including switching out and/or redemption of Bonus Units.

Applicable Net Asset Value ("NAV") and allotment of units:

i. LTUSTF:

For valid applications for Purchases accepted at the Investor Service Centres of the Mutual Fund on the Effective Date upto the Cut-off time, units will be allotted at the closing NAV of the Growth Option of LTUSTF as on the Effective Date.

For valid applications for Purchases accepted at the Investor Service Centres of the Mutual Fund on the Effective Date after the Cut-off time, units will be allotted at the closing NAV of the Bonus Option as on the next Business Day.

For valid applications for Purchases accepted at the Investor Service Centres upto the Cut-off time on the Effective Date for an investment amount equal to or more than ₹ 2 lakh, where the funds for the entire amount of Purchase applications are credited to the bank account of LTUSTF and are available for utilisation before the Cut-off time on the Effective Date without availing any credit facility, whether, intra-day or otherwise – units will be allotted at the closing NAV of the Growth Option of LTUSTF as on the Effective Date.

ii. LTLF:

For valid applications for Purchases accepted at the Investor Service Centres upto the Cut-off time on the Effective Date, where the funds for the entire amount of Purchase applications are credited to the bank account of LTLF before the Cut-off time and are available for utilisation before the Cut-off time on the Effective Date without availing any credit facility, whether, intra-day or otherwise – units will be allotted at the closing NAV of the Growth Option of LTLF as on the day immediately preceding the Effective Date.

In respect of applications and/or funds received after the Cut-off time on the Effective Date or any subsequent Business Day under LTUSTF and/or LTLF, the terms and conditions of Applicable NAV as mentioned in the Scheme Information Document of the respective schemes shall be applicable.

Further, the NAVs under the Bonus Options of LTLF and LTUSTF will also be calculated and published on all Business Days from the Effective Date and May 19, 2014 respectively.

There would be no difference in the portfolios of the Bonus Option as against other existing options under LTUSTF and LTLF. Except for the declaration of bonus at the discretion of the trustee, all other terms and conditions of the Bonus Option would be the same as the growth options under LTUSTF and LTLF. All other terms and conditions of the schemes mentioned in the Scheme Information Document/Key Information Memorandum/Statement of Additional Information will remain unchanged.

2. Declaration of dividend - L&T FMP – Series X – Plan K (91 days):

The Trustees have fixed May 19, 2014 as the record date for the purpose of determining the list of beneficial owners/ unit holders and their eligibility to receive dividend that may be declared, subject to availability of distributable surplus, on the record date under L&T FMP – Series X – Plan K (91 days) (Direct and non Direct Plans) - dividend payout options ("the Scheme") as given under:

Quantum of Dividend	Net Asset Value ("NAV") per unit as on May 12, 2014 (₹)	Face Value per unit (₹)
Entire distributable surplus as on the record date	Direct plan - 10.2237 non Direct plan - 10.2214	10

Pursuant to the payment of dividend, the NAV of the Scheme would fall to the extent of payout and statutory levy, (if any).

Beneficial owners/unit holders are requested to note that the Scheme will mature on May 19, 2014 and accordingly, units shall be suspended from trading on the National Stock Exchange of India Limited i.e. the exchange where the units of the Scheme are listed with effect from May 16, 2014.

The dividend and maturity proceeds would be paid to the beneficial owners/unit holders whose names appear in the statement of beneficial owners maintained by the depositories under the Scheme as at the close of business hours on the record date and to the unit holders holding units in physical form, whose names appear in the records of the Registrar and Transfer Agent as at the close of the business hours on the record date.

3. Quarterly Dividend option - L&T Income Opportunities Fund ("LTIOF"):

With effect from May 16, 2014, the Quarterly Dividend option under LTIOF shall be discontinued and no fresh purchases /additional purchases /switch-in(s) shall be accepted under this option.

Currently, there are no unit holders under this option. Thus, effective May 16, 2014, LTIOF will offer Growth, Dividend (Monthly) and Bonus Options only.

All other terms and conditions of LTIOF will remain unchanged.

4. Exit Load – L&T Low Duration Fund ("LTLDF"):

With effect from May 16, 2014, the Exit Load applicable with respect to redemptions under LTLDF will change as follows. This change will be applicable on a prospective basis.

Existing Provisions	Revised Provisions
For redemption on or before 1 month from the date of allotment or Purchase applying First in First Out basis – 0.50% of the Applicable Net Asset Value	Nil
For redemption after 1 month from the date of allotment or Purchase applying First in First out basis – Nil	

All other terms and conditions applicable to LTLDF shall remain unchanged.

The copies of the Statement of Additional Information, Scheme Information Document, Combined Key Information Memorandum and Application Forms of the Scheme(s) are available at the Branches/ Investor Service Centres of L&T Investment Management Limited, asset management company to the Fund and also at the Fund's website: www.lntmf.com

For L&T Investment Management Limited
(Investment Manager to L&T Mutual Fund)

Date : May 13, 2014
Place: Mumbai

Hemang Bakshi
Head – Risk, Legal and Compliance and Company Secretary

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.